

AGENDA FOR THE REGULAR MEETING OF COUNCIL FOR THE
SUMMER VILLAGE OF ROSS HAVEN TO BE HELD APRIL 18, 2020
AT THE MAINTENANCE SHOP, ROSS HAVEN ALBERTA
COMMENCING AT 9:00 A.M.

NOTE: DUE TO COVID-19 CONCERNS, GENERAL PUBLIC PARTICIAPTION IN
THE MEETING IS LIMITED TO ELECTRONIC MEANS

- 1) Call to Order: (Time)
- 2) Acceptance of Agenda: (Motion to adopt as presented or amended)
- 3) Adoption of the Previous Minutes:

P. 3-9 a) Minutes of the Regular Meeting – March 21, 2020
(Motion to approve minutes as presented or amended)

4) Public Hearings: none scheduled

5) Delegations:

a) None

6) New Business

P. 10 a) 2020 Draft Operating Budget
(Motion to approve draft operating budget)

P. 11 b) Bylaw 283-2020 – Special Wastewater Lagoon Tax – 2020
(Proposal to grant 3 readings to bylaw)

P. 12-14 c) Bylaw 284-2020 – Tax Rate Bylaw – 2020
(Proposal to grant 3 reading to bylaw)

d) Apportionment of FCSS Funds to RH Community League
(Motion that the Summer Village's 2020 Family & Community Support Services grant be distributed as follows: \$6141.00 to R.H. Community League).

P. 15-34 e) Draft 2019 Audited Financial Statements
(Motion that Council approve the Draft 2019 Audited Financial Statements as prepared by Auditor, Laura Marcato, Seniuk & Co.).

7) Financial Reports:

P. 35-38 a) Financial Statements
(Motion to accept financial statements as presented)

8) Correspondence:

(Motion to accept correspondence for information).

9) Councillor Reports:

a) Mayor Louis Belland:

P. 39 b) Deputy Mayor Bruce Stonehouse: (Report attached)

c) Councillor Bill Saunders

(Motion to accept Council reports as information)

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10) Administrators Report

a) CAO Report

(Motion to accept CAO report as information)

11) Closed Session – Pursuant to Section 197(2) of the Municipal Government Act and Section 21(1) of the Freedom of information and Protection of Privacy Act (FOIP) – Disclosure Harmful to Intergovernmental Relations – None scheduled.

12) Adjournment: Next Council Meeting Date: May 9, 2020.

**MINUTES OF A REGULAR MEETING OF THE COUNCIL OF THE
SUMMER VILLAGE OF ROSS HAVEN
IN THE PROVINCE OF ALBERTA, HELD ON MARCH 21, 2020,
AT THE MAINTENANCE SHOP, ROSS HAVEN, ALBERTA,
COMMENCING AT 9:00 A.M.**

DUE TO CONCERNS IN THE FACE OF THE COVID-19 PANDEMIC THIS MEETING WAS CLOSED TO THE PUBLIC.

IN ATTENDANCE

Mayor Louis Belland
Deputy Mayor Bruce Stonehouse
Councillor Bill Saunders
CAO, Tony Sonnleitner
0 Residents in the Gallery

CALL TO ORDER

The meeting was called to order at 9:00 a.m. by Mayor Louis Belland.

**ACCEPTANCE OF
AGENDA**

Moved by Mayor Louis Belland that the Agenda be approved as presented.

Res. A20-015

CARRIED

**APPROVAL OF
MINUTES**

Moved by Mayor Louis Belland that the Minutes of the regular Meeting of February 15, 2020 be approved as presented.

Res. A20-016

CARRIED

PUBLIC HEARINGS

None scheduled for this meeting

DELEGATIONS

None scheduled for this meeting.

**MINUTES OF A REGULAR MEETING OF THE COUNCIL OF THE
SUMMER VILLAGE OF ROSS HAVEN
IN THE PROVINCE OF ALBERTA, HELD ON MARCH 21, 2020,
AT THE MAINTENANCE SHOP, ROSS HAVEN, ALBERTA,
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**DUE TO CONCERNS IN THE FACE OF THE COVID-19 PANDEMIC THIS
MEETING WAS CLOSED TO THE PUBLIC.**

NEW BUSINESS

a) Bylaw 282-2020 – Bylaw Restricting the
Number of Axles on Trucks.

Res. A20-017 Moved by Mayor Louis Belland that the Summer
Village of Ross Haven pass Bylaw 282-2020
being a Bylaw to regulate and control the
operation of all trucks, within the boundaries of
the Summer Village of Ross Haven, be given
First Reading.

In favour Belland, Stonehouse, Saunders
CARRIED

Res. A20-018 Moved by Councillor Bill Saunders that Bylaw
282-2020 be given Second Reading.

In favour Belland, Stonehouse, Saunders
CARRIED

Res. A20-019 Moved by Councillor Bill Saunders that Bylaw
282-2020 be consider for Third Reading.

In favour Belland, Stonehouse, Saunders
CARRIED

Res. A20-020 Moved by Deputy Mayor Bruce Stonehouse that
Bylaw 282-2020 be given Third and Final
Reading.

In favour Belland, Stonehouse, Saunders
CARRIED

**MINUTES OF A REGULAR MEETING OF THE COUNCIL OF THE
SUMMER VILLAGE OF ROSS HAVEN
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**DUE TO CONCERNS IN THE FACE OF THE COVID-19 PANDEMIC THIS
MEETING WAS CLOSED TO THE PUBLIC.**

- b) Contract I – 5th Street Parkway
Improvements (Landscaping).

Res. A20-021

Moved by Councillor Bill Saunders that
Administration be authorized to contract
Rock Hill Contracting Ltd. to complete all
works associated with the 5th Street
Parkway Improvements (Landscaping) for
the quoted amount of \$9,929.85, inclusive
of GST.

In favour Belland, Stonehouse, Saunders
CARRIED

- c) Contract II – 5th Street Parkway
Improvements (Regrading).

Res. A20-022

Moved by Councillor Bill Saunders that
Administration be authorized to contract
Rock Hill Contracting Ltd. to complete all
works associated with the 5th Street
Parkway Improvements (Regrading) for
the quoted amount of \$12,651.45,
inclusive of GST.

In favour Belland, Stonehouse, Saunders
CARRIED

**MINUTES OF A REGULAR MEETING OF THE COUNCIL OF THE
SUMMER VILLAGE OF ROSS HAVEN
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Res. A20-023

d) Bill 25 Impact on Intermunicipal
Development Plan

Moved by Deputy Mayor Bruce Stonehouse that the Summer Village of Ross Haven agrees not to proceed with an Intermunicipal Development Plan (IDP) with Lac Ste. Anne County at this time; however, all required matters shall be addressed within the Intermunicipal Collaboration Framework (ICF).

In favour Belland, Stonehouse, Saunders
CARRIED

FINANCIAL REPORTS

Res. A20-024

Moved by Mayor Louis Belland that the February 2020 Financial reports be received for information as presented.

In favour Belland, Stonehouse, Saunders
CARRIED

**CORRESPONDENCE -
INFORMATION**

Res. A20-025

Moved by Mayor Louis Belland that the following information and correspondence be accepted:

**MINUTES OF A REGULAR MEETING OF THE COUNCIL OF THE
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**DUE TO CONCERNS IN THE FACE OF THE COVID-19 PANDEMIC THIS
MEETING WAS CLOSED TO THE PUBLIC.**

- a) Kaycee Mandu – Minister of Municipal Affairs – Information re: Budget 2020.
- b) North 43 Lagoon Commission – Bylaw No. 4 – Revised Fees Bylaw.
- c) North 43 Lagoon Commission – Stay of Rate Increase Due to COVID-19.
- d) North 43 Lagoon Commission – Installation & Connection Specifications for Forcemain.
- e) North 43 Lagoon Commission – Municipal Service Connection Application.

In favour Belland, Stonehouse, Saunders
CARRIED

**CORRESPONDENCE –
REQUIRING ACTION**

- f) Termination of Assessment Review Board Agreement with Lac Ste. Anne County and proposed agreement with CRASC for the provision of Assessment Review Board Services.

Res. A20-026

Motion by Councillor Bill Saunders that the Summer Village of Ross Haven enter into an agreement, subject to acceptable terms, with Capital Region Assessment Services Commission (CRASC) for the provision of Assessment Review Board.

In favour Belland, Stonehouse, Saunders
CARRIED

**MINUTES OF A REGULAR MEETING OF THE COUNCIL OF THE
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**DUE TO CONCERNS IN THE FACE OF THE COVID-19 PANDEMIC THIS
MEETING WAS CLOSED TO THE PUBLIC.**

COUNCIL REPORTS

- a) Mayor Louis Belland
- b) Deputy Mayor Bruce Stonehouse
- c) Councillor Bill Saunders

Res. A20-027

Moved by Councillor Bill Saunders that the Council Reports be received as information.

CARRIED

**ADMINISTRATOR'S
REPORT**

Administration provided a verbal report.

Res. A20-028

Moved by Mayor Louis Belland that the Administrator's Report be received as information.

CARRIED

**CONFIDENTIAL
ITEMS**

No confidential items for this meeting

**NEXT REGULAR
MEETING DATE**

April 18, 2020 at 9:00 AM at the Maintenance Shop in Ross Haven.

**MINUTES OF A REGULAR MEETING OF THE COUNCIL OF THE
SUMMER VILLAGE OF ROSS HAVEN
IN THE PROVINCE OF ALBERTA, HELD ON MARCH 21, 2020,
AT THE MAINTENANCE SHOP, ROSS HAVEN, ALBERTA,
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**DUE TO CONCERNS IN THE FACE OF THE COVID-19 PANDEMIC THIS
MEETING WAS CLOSED TO THE PUBLIC.**

ADJOURNMENT

Having no further business to attend to for this meeting, Mayor Louis Belland adjourned the meeting at 11:00 AM

**These minutes approved this 18th day of
April, AD 2020**

Mayor Louis Belland

Chief Administrative Officer

SUMMER VILLAGE OF ROSS HAVEN

2020 OPERATING BUDGET

	2019	New 2020	
INCOME	Actual	Budget	
Property Tax	256,200.11	256,200.00	
Lagoon Tax	28,625.00	28,625.00	
School Tax	151,716.98	152,008.31	
School Requisition	- 151,538.48	- 152,008.31	
Designated Industrial		-	
Lac Ste Anne Foundation	12,600.12	12,154.20	
Foundation Requisition	- 12,600.00	- 12,154.20	
Grants FCSS	8,551.60	6,141.00	
Grants MSI Capital	51,152.00	87,866.00	
MSI Capital (Remove Capital from OP Budget)		- 87,866.00	
Grants MSI Operating	10,000.00	9,174.00	
Grants STEP	-	-	
Grants Other		-	
Gas Tax		13,333.00	
Interest Income	19,550.83	10,500.00	
Development/Safety	2,807.27	1,000.00	
Tax Certificates, etc	495.00	400.00	
Fines and Penalties	2,337.56	300.00	
Services Other	-	3,500.00	
Transfer from Reserves Other Income	-	-	
Other Income	13,284.75	-	
	393,182.74	329,173.00	
	2019	2020	
EXPENSE	Actual	Budget	
Council remuneration	8,893.16	13,400.00	
Council Mileage/Substance	1,264.88	2,500.00	
Administrator Fees	48,490.00	42,000.00	
Advertising and Subscription	8.00	250.00	
Municipal Memberships	2,969.32	3,000.00	
Professional Fees	18,490.00	9,000.00	
Insurance	5,000.29	5,000.00	
Office and Misc	5,012.56	3,500.00	
Bank Charges	253.68	400.00	
Cell/Communication	2,006.86	2,000.00	
Salaries Road	25,146.59	25,250.00	
Interest Expense	1.85	-	
Road R&M	16,673.40	8,600.00	
Equipment R&M	4,582.07	2,600.00	
Utilities	20,820.12	21,000.00	
Salaries Parks & Rec	25,146.59	25,750.00	
FCSS and Recreation	9,693.28	9,000.00	
Public Works supplies	6,106.12	6,500.00	
Parks/Drainage	19,038.00	-	
Equipment Supplies	9,220.00	500.00	
Trees and Park Improvement	12,126.51	12,000.00	
Weed Control	143.40	250.00	
Salaries Garbage	25,146.59	25,750.00	
Garbage Disposal	6,240.90	8,000.00	
Municipal Assessment Service	7,200.00	7,400.00	
Development/Saftey Codes	6,010.00	8,500.00	
Protective Services	23,249.10	30,000.00	
Lagoon/Wastewater	5,075.88	6,000.00	
WILD Water	7,217.85	7,200.00	
Yellowhead/libraries	4,138.00	4,500.00	
WCB	1,055.37	1,100.00	
	326,420.37	290,950.00	
Surplus (Deficit)	66,762.37	38,223.00	
	\$ 393,182.74	\$ 329,173.00	

BYLAW NO. 283-2020

SUMMER VILLAGE OF ROSS HAVEN

BEING A BYLAW OF THE SUMMER VILLAGE OF ROSS HAVEN, IN THE PROVINCE OF ALBERTA, TO RAISE REVENUE TO PAY FOR THE COST OF EXPANSION, MAJOR REPAIRS, OPERATION OF THE VILLAGE'S WASTEWATER LAGOON, BEING THE NORTH 43 LAGOON COMMISSION.

WHEREAS, pursuant to Section 382 of the *Municipal Government Act* (Alberta), the Council of the Summer Village of Ross Haven may pass a special tax by-law to raise revenue for a specific purpose or service;

WHEREAS, the Council of the Summer Village of Ross Haven is of the view that revenue needs to be raised by way of a special tax to pay a portion of the costs to be incurred in the expansion, major repairs, operation of a water and sewer collection system within the Summer Village and Lac Ste. Anne County.

NOW THEREFORE, under the authority of the *Municipal Government Act* (Alberta), the Council of the Summer Village of Ross Haven hereby enacts as follows:

- 1) In this By-law:
 - a) Property shall mean a parcel of land.
- 2) The Chief Administrative Officer shall levy a Special Wastewater Tax for the year 2020 on all properties within the Summer Village of Ross Haven.
- 3) All properties shall be charged with a Special Wastewater Tax of \$125.00 per property for the year 2020.

THAT, this BYLAW shall come into force and have effect on the date of the third and final reading.

Read a first time on this 18th day of April, 2020.

Read a second time on this 18th day of April, 2020.

Unanimous Consent to proceed to third reading on this 18th day of April, 2020.

Read a third and final time on this 18th day of April, 2020.

Signed this 18th day of April, 2020.

Mayor Louis Belland

Municipal Administrator – Tony Sonnleitner

BYLAW NO. 284-2020

SUMMER VILLAGE OF ROSS HAVEN

A BYLAW OF THE SUMMER VILLAGE OF ROSS HAVEN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ROSS HAVEN FOR THE 2020 TAXATION YEAR

WHEREAS, the Summer Village of Ross Haven has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, and

WHEREAS, the estimated municipal operating expenditures set out in the budget for the Summer Village of Ross Haven for 2020 total \$329,173.00, and

WHEREAS, the estimated contribution to the Lagoon / Wastewater Reserve fund is \$28,625.00, and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$72,973.00, and the balance of \$256,200.00 is to be raised by general municipal taxation, and

WHEREAS, the total requirements of the Summer Village of Ross Haven, in the Province of Alberta, as shown in the budget estimates are as follows:

Municipal General	\$	256,200.00
Special Tax	\$	28,625.00
Lac Ste. Anne Foundation	\$	12,154.20
ASFF Residential School Requisition	\$	150,291.23
ASFF Non-Residential School Requisition	\$	1,717.08
Designated Industrial Requisition	\$	15.17
Total	\$	449,002.68

WHEREAS, the total taxable assessment of land, building, and improvements amount to:

Residential Improved	\$	55,818,830.00
Residential Vacant	\$	850,940.00
Commercial Vacant	\$	262,290.00
Church Exempt	\$	149,800.00
Municipal Exempt	\$	2,829,150.00
Total	\$	59,911,010.00

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school, and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

BYLAW NO. 284-2020

SUMMER VILLAGE OF ROSS HAVEN

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, RSA 2000, Chapter M-26, Part 10, Division 2; and

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Ross Haven, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Ross Haven:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
GEN MUNICIPAL TAX:	\$ 27,400.06	\$ 12,436,200.00	\$ 2.20325
MIN MUNICIPAL TAX:	\$ 228,800.00	\$ 208 X \$1100.00	
ASFF RESIDENTIAL:	\$ 150,291.23	\$ 56,932,060.00	\$ 2.65613
ASFF NON-RES:	\$ 1,717.08	\$ 461,900.00	\$ 3.79851
LAC STE. ANNE FOUNDATION REQUISITION:	\$ 12,154.20	\$ 56,932,060.00	\$ 0.21274
DESIGNATED INDUSTRIAL PROPERTY:			
PROPERTY:	\$ 15.17	\$ 199,610.00	\$ 0.0760

2. That the minimum amount payable as property tax on residential property for general municipal purposes shall be one thousand and one hundred dollars (\$1100.00).
3. That a penalty of eighteen percent (18%) shall be added on all current (2020) unpaid taxes remaining unpaid after June 30th, 2020 and shall be added on July 1st, 2020).
4. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31st, 2020 and shall be added on January 1, 2021).
5. That this BYLAW shall come into force and have effect on the date of the third and final reading).

Read a first time on this 18th day of April, 2020.

Read a second time on this 18th day of April, 2020.

BYLAW NO. 284-2020
SUMMER VILLAGE OF ROSS HAVEN

Unanimous Consent to proceed to third reading on this 18th day of April, 2020.

Read a third and final time on this 18th day of April, 2020.

Signed this 18th day of April, 2020.

Mayor Louis Belland

Municipal Administrator – Tony Sonnleitner

SUMMER VILLAGE OF ROSS HAVEN
Consolidated Financial Statements
Year Ended December 31, 2019

Draft for discussion purposes only

SUMMER VILLAGE OF ROSS HAVEN
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Year Ended December 31, 2019

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

Management of the Summer Village of Ross Haven is responsible for the preparation, accuracy, objectivity and integrity of the accompanying consolidated financial statements and all other information contained within this Financial Report. Management believes that the consolidated financial statements present fairly the Summer Village's financial position as at December 31, 2019 and the results of its operations for the year then ended.

The consolidated financial statements have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards (PSAS).

The consolidated financial statements include certain amounts based on estimates and judgments. Such amounts have been determined on a reasonable basis in order to ensure that the consolidated financial statements are presented fairly in all material respects.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, management has designed and maintains a system of internal controls to produce reliable information and to meet reporting requirements on a timely basis. The system is designed to provide management with reasonable assurance that transactions are properly authorized and assets are properly accounted for and safeguarded.

These systems are monitored and evaluated by management and reliable financial information is available for preparation of the consolidated financial statements.

The Summer Village Council carries out its responsibilities for review of the consolidated financial statements principally through its council meetings. Council meets regularly with management and external auditors to discuss the results of audit examinations and financial reporting matters.

The external auditors have full access to Council with and without the presence of management. The Summer Village Council has approved the consolidated financial statements.

The consolidated financial statements have been audited by Seniuk and Company, Chartered Professional Accountants, independent external auditors appointed by the Summer Village. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

The consolidated financial statements have been audited on behalf of the members of council by Seniuk and Company, Chartered Professional Accountants, in accordance with Canadian public sector accounting standards.

Mr. Tony Sonnleitner, CAO

Gunn, Alberta
April 18, 2020

INDEPENDENT AUDITOR'S REPORT

To the Members of Council of Summer Village of Ross Haven

Opinion

We have audited the consolidated financial statements of Summer Village of Ross Haven (the Summer Village), which comprise the consolidated statement of financial position as at December 31, 2019, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Summer Village as at December 31, 2019, and the consolidated results of its operations and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Summer Village in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Summer Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Summer Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Summer Village's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Summer Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Summer Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Summer Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

- Debt Limit Regulation:

In accordance with Alberta Regulation 255/2000, we confirm that the municipality is in compliance with the Debt Limit Regulation. A detailed account of the Summer Village's debt limit can be found in Note 8.

- Supplementary Accounting Principles and Standards Regulation (Salary and Benefit Disclosure):

In accordance with Alberta Regulation 313/2000, we confirm that the municipality is in compliance with the Supplementary Accounting Principles and Standards Regulation and note the information required can be found in Note 10.

SUMMER VILLAGE OF ROSS HAVEN
Consolidated Statement of Financial Position
December 31, 2019

	2019	2018
FINANCIAL ASSETS		
Cash (Note 2)	\$ 365,232	\$ 343,279
Temporary investments (Notes 2, 3.)	1,041,884	1,024,723
Taxes and grants in place of taxes receivable (Note 4)	2,573	-
Grants and receivables from other governments (Note 5)	80,716	13,512
Interest receivable	2,057	2,057
	\$ 1,492,462	\$ 1,383,571
LIABILITIES		
Accounts payable	\$ 6,633	\$ 8,271
Deferred income (Note 7)	733,206	621,336
	739,839	629,607
NET FINANCIAL ASSET (DEBT)	752,623	753,964
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 6)	2,931,849	2,904,212
ACCUMULATED SURPLUS	\$ 3,684,472	\$ 3,658,176

On behalf of Council

Councilor

Councilor

The accompanying notes form an integral part of these financial statements

SUMMER VILLAGE OF ROSS HAVEN
Consolidated Statement of Operations
Year Ended December 31, 2019

	Budget		
	2019	2019	2018
REVENUE			
Net municipal taxes (Schedule 1)	\$ 283,802	\$ 285,004	\$ 283,478
User fees and sale of goods	4,400	3,302	6,044
Government transfers for operating (Note 12)	16,141	24,562	19,444
Investment income	8,000	22,947	6,595
Penalties and costs of taxes	500	2,338	1,921
Total revenue	312,843	338,153	317,482
EXPENSES			
Administration and legislative	87,400	94,616	86,987
Protective services	30,000	25,999	23,362
Roads, streets, walks and lighting	64,800	60,089	61,950
Water supply and distribution	34,000	7,218	5,787
Wastewater treatment and disposal	7,200	5,076	5,076
Waste management	32,000	31,747	31,218
Family and community support	12,000	9,693	7,117
Land use planning, zoning and development	8,500	6,010	8,193
Parks and recreation	32,000	37,416	24,363
Libraries, museums and halls	2,890	2,988	2,988
Total operating expenses	310,790	280,852	257,041
Excess (deficiency) of revenue over expenses before other	2,053	57,301	60,441
OTHER			
Government transfers for capital (Schedule 2)	103,093	-	104,706
Amortization	-	(49,547)	(49,426)
Gain on disposal of assets	-	21,042	6,000
Legal settlement (Note 12)	-	(2,500)	-
	103,093	(31,005)	61,280
EXCESS OF REVENUE OVER EXPENSES	105,146	26,296	121,721
ACCUMULATED SURPLUS, BEGINNING OF YEAR	-	3,658,176	3,536,455
ACCUMULATED SURPLUS, END OF YEAR	\$ -	\$ 3,684,472	\$ 3,658,176

The accompanying notes form an integral part of these financial statements

SUMMER VILLAGE OF ROSS HAVEN
Consolidated Statement of Changes in Net Financial Assets
Year Ended December 31, 2019

	2019	2018
Excess of revenue over expenses	\$ 26,296	\$ 121,721
Acquisition of tangible capital assets	(95,517)	(155,258)
Proceeds on disposal of tangible capital assets	39,375	6,000
Amortization of tangible capital assets	49,547	49,426
(Gain) loss on disposal of assets	(21,042)	(6,000)
(INCREASE) DECREASE IN NET DEBT	(1,341)	15,889
Net financial assets (debt), beginning of year	753,964	738,075
NET ASSETS - END OF YEAR	\$ 752,623	\$ 753,964

The accompanying notes form an integral part of these financial statements

SUMMER VILLAGE OF ROSS HAVEN
Consolidated Statement of Cash Flows
Year Ended December 31, 2019

	2019	2018
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 26,296	\$ 121,721
Items not affecting cash:		
Gain on disposal of assets	(21,042)	(6,000)
Amortization	49,547	49,426
	54,801	165,147
Changes in non-cash working capital:		
Current taxes and grants in place of taxes	(2,573)	4,787
Interest receivable	-	(1,349)
Grants and receivables from other governments	(67,204)	115,399
Accounts payable	(1,637)	(5,740)
Deferred income	111,870	33,364
	40,456	146,461
Cash flow from operating activities	95,257	311,608
INVESTING ACTIVITIES		
Purchase of capital assets	(95,517)	(155,258)
Proceeds on disposal of capital assets	39,375	6,000
Cash flow used by investing activities	(56,142)	(149,258)
FINANCING ACTIVITY		
Repayment of long term debt	-	(2,673)
INCREASE IN CASH FLOW	39,115	159,677
Cash - beginning of year	1,368,001	1,208,324
CASH - END OF YEAR (Note 2)	\$ 1,407,116	\$ 1,368,001

The accompanying notes form an integral part of these financial statements

SUMMER VILLAGE OF ROSS HAVEN**Consolidated Schedule of Property and Other Taxes****(Schedule 1)****Year Ended December 31, 2019**

	Budget 2019	2019	2018
TAXATION			
Real property tax	\$ 419,341	\$ 420,517	\$ 419,030
Special assessments	28,750	28,625	28,750
	448,091	449,142	447,780
REQUISITIONS			
Alberta school foundation	151,560	151,538	151,573
Seniors' housing requisition	12,729	12,600	12,729
	164,289	164,138	164,302
NET MUNICIPAL TAXES	\$ 283,802	\$ 285,004	\$ 283,478

Consolidated Schedule of Government Transfers**(Schedule 2)****Year Ended December 31, 2019****TRANSFERS FOR OPERATING**

Provincial Government	\$ 16,141	\$ 24,562	\$ 19,444
	16,141	24,562	19,444

TRANSFERS FOR CAPITAL

Provincial Government	103,093	-	104,706
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TOTAL GOVERNMENT TRANSFERS	\$ 119,234	\$ 24,562	\$ 124,150
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Consolidated Schedule of Consolidated Expenditures by Object**(Schedule 3)****Year Ended December 31, 2019****EXPENSES**

Salaries, wages & benefits	\$ 84,500	\$ 85,689	\$ 79,415
Contracted and general services	186,300	154,788	133,823
Materials, goods and utilities	37,100	37,385	40,783
Transfer to local boards and agencies	2,890	2,988	2,988
Interest and bank charges	-	2	32

Total Consolidated Expenditures by Object	\$ 310,790	\$ 280,852	\$ 257,041
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The accompanying notes form an integral part of these financial statements

SUMMER VILLAGE OF ROSS HAVEN

Consolidated Schedule of Segmented Disclosure Year Ended December 31, 2019

(Schedule 4)

	General Government	Protective Services	Transportation Services	Planning & Development	Recreation & Culture	Environmental Services	Other	Total
REVENUE								
Net municipal taxes	\$ 285,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,004
Government transfers	11,046	-	-	6,570	-	-	6,946	24,562
User fees and sales of goods	1,818	-	-	1,485	-	-	-	3,303
Investment income	22,947	-	-	-	-	-	-	22,947
Other revenues	2,338	-	-	-	-	-	-	2,338
	323,153	-	-	8,055	-	-	6,946	338,154
EXPENSES								
Contract and general services	77,347	25,999	4,575	6,010	12,270	18,894	9,693	154,788
Salaries and wages	9,196	-	25,147	-	26,202	25,147	-	85,692
Materials, goods and utilities	7,019	-	30,365	-	-	-	-	37,384
Transfers to local boards	-	-	-	-	2,988	-	-	2,988
Bank charges and interest	-	-	2	-	-	-	-	2
	93,562	25,999	60,089	6,010	41,460	44,041	9,693	280,854
Excess (deficiency) of revenue over expenses before other	229,591	(25,999)	(60,089)	2,045	(41,460)	(44,041)	(2,747)	57,300
OTHER								
Amortization	(463)	-	(36,569)	-	(4,131)	(8,383)	-	(49,546)
Gain (loss) on disposal of capital assets	-	-	-	-	21,042	-	-	21,042
Lawsuit settlement (Note 12)	-	-	-	-	-	-	(2,500)	(2,500)
	(463)	-	(36,569)	-	16,911	(8,383)	(2,500)	(31,004)
EXCESS OF REVENUE OVER EXPENSES	\$ 229,128	\$ (25,999)	\$ (96,658)	\$ 2,045	\$ (24,549)	\$ (52,424)	\$ (5,247)	\$ 26,296

The accompanying notes form an integral part of these financial statements

SUMMER VILLAGE OF ROSS HAVEN

Consolidated Schedule of Changes in Accumulated Surplus

(Schedule 5)

Year Ended December 31, 2019

	Unrestricted Surplus	General Restricted Surplus	Lagoon & Wastewater Restricted Surplus	Equity in Tangible Capital Assets	2019	2018
BALANCE, BEGINNING OF YEAR	\$ 331,837	\$ 105,000	\$ 317,127	\$ 2,904,212	\$ 3,658,176	\$ 3,536,455
Excess (deficiency) of revenues over expenses	26,296	-	-	-	26,296	121,721
Disposal net of proceeds on tangible capital assets	18,333	-	-	(18,333)	-	-
Current year funds used for tangible capital assets	(95,517)	-	-	95,517	-	-
Annual amortization expense	49,547	-	-	(49,547)	-	-
	(1,341)	-	-	27,637	26,296	121,721
BALANCE, END OF YEAR	\$ 330,496	\$ 105,000	\$ 317,127	\$ 2,931,849	\$ 3,684,472	\$ 3,658,176

SUMMER VILLAGE OF ROSS HAVEN
Notes to Consolidated Financial Statements
Year Ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Summer Village of Ross Haven are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Summer Village are as follows:

Reporting Entity

The financial statements reflect the assets, liabilities, revenues and expenditures, changes in fund balances and change in financial position of the Summer Village of Ross Haven (the "Summer Village"). The entity is comprised of the municipal operations plus all of the organizations that are owned or controlled by the Summer Village and are; therefore, accountable to the Summer Village Council for the administration of their financial affairs and resources.

The schedule of taxes levied also includes requisitions for education, health, social and other external organizations that are not part of the municipal reporting entity.

The statements exclude trust assets that are administered for the benefit of external parties. Interdepartmental and organizational transactions and balances are eliminated.

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs in the completion of specific work or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired.

(continues)

SUMMER VILLAGE OF ROSS HAVEN
Notes to Consolidated Financial Statements
Year Ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Tax Revenue

Annually, the Summer Village bills and collects property tax revenues for municipal purposes. Tax revenues are based on market value assessments determined in accordance with the Municipal Government Act (MGA) and annually established tax rates. Municipal tax rates are set each year by Summer Village Council in accordance with legislation and Summer Village Council approved policies to raise the tax revenue required to meet the Summer Village's budget requirements. Tax revenues are recorded at the time tax billings are issued. Property assessments are subject to tax appeal. Expenses related to tax appeals and allowances are separately disclosed in the Consolidated Schedule of Property and Other Taxes.

The Summer Village also bills and collects education tax on behalf of the Province of Alberta (the Province). Education tax rates are established by the Province each year in order to fund the cost of education on a province-wide basis. Education taxes collected are remitted to the Province and are excluded from revenues and expenses in the Consolidated Schedule of Property and Other Taxes (Schedule 1).

Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditure during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

Investments

Investments are recorded at amortized cost. Investment premiums and discounts are amortized on the net present value basis over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss.

Debt Charges Recoverable

Debt charges recoverable consist of amounts that are recoverable from municipal agencies or other local governments with respect to outstanding debentures or other long term debt pursuant to annexation orders or joint capital undertakings. These recoveries are recorded at a value that equals the offsetting portion of the unmatured long term debt less actuarial requirements for the retirement of any sinking fund debentures.

(continues)

SUMMER VILLAGE OF ROSS HAVEN
Notes to Consolidated Financial Statements
Year Ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Requisition Over-levy and Under-levy

Over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

Inventories for Resale

Land held for resale is recorded at the lower of cost or net realizable value. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks and street lighting are recorded as physical assets under the respective function.

(a) Contaminated Sites Liability

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of a contaminated site is recognized when a site is not in productive use and is management's estimate of the cost of post-remediation including operation, maintenance and monitoring.

Government Transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction are not expected to be repaid in the future or the result of a direct financial return.

Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be determined.

Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the consolidated Changes in Net Financial Assets (Debt) for the year.

(*continues*)

SUMMER VILLAGE OF ROSS HAVEN
Notes to Consolidated Financial Statements
Year Ended December 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Land improvements	15 - 20 years
Buildings	25 years
Machinery and equipment	10 years
Motor vehicles	10 years
Engineered structures - Roadways	20 - 25 years
Engineered structures - Wastewater system	45 years

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

Cultural and Historical Tangible Capital Assets

Works of art for display are not recorded as tangible capital assets but are disclosed.

Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

2. CASH AND TEMPORARY INVESTMENTS

	2019	2018
Cash	\$ 365,232	\$ 343,279
Temporary investments - unrestricted portion	242,215	409,401
Temporary investments - restricted portion	799,669	615,321
	\$ 1,407,116	\$ 1,368,001

Temporary investments are short term deposits with original maturities of one year or less.

Included in cash are restricted amounts received from municipal grants and are held exclusively for future approved projects. (Note 7)

SUMMER VILLAGE OF ROSS HAVEN
Notes to Consolidated Financial Statements
Year Ended December 31, 2019

3. TEMPORARY INVESTMENTS

	2019 Cost	2019 Market value	2018 Cost	2018 Market value
Short term note due August 2019	\$ -	\$ -	\$ 101,304	\$ 101,304
Short term note due December 2019	-	-	821,560	821,560
Short term note due December 2019	-	-	101,859	101,859
Short term note due July 2020	101,805	101,805	-	-
Short term note due June 2020	940,040	940,040	-	-
	\$ 1,041,845	\$ 1,041,845	\$ 1,024,723	\$ 1,024,723

Short term notes and deposits have an effective interest rate of 2% (2018 – 1%) and mature in less than one year. See Note 2 for the breakdown between the restricted and unrestricted portions.

4. TAXES RECEIVABLES

Taxes receivable are comprised of:

	2019	2018
Current taxes and grants in place of taxes	\$ 2,573	\$ -

5. GRANTS AND RECEIVABLES FROM OTHER GOVERNMENTS

Grants and receivables from other governments are comprised of:

	2019	2018
Grants receivable	\$ 69,792	\$ -
Goods and Services Tax refundable	10,924	13,512
	\$ 80,716	\$ 13,512

6. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
Land	\$ 2,094,041	\$ -	\$ 2,094,041	\$ 2,094,041
Land improvements	104,735	64,203	40,532	46,040
Engineered structures	1,702,128	1,251,877	450,251	434,197
Buildings	423,452	175,569	247,883	264,501
Machinery and equipment	129,372	83,516	45,856	44,254
Motor vehicles	60,082	6,796	53,286	21,179
	\$ 4,513,810	\$ 1,581,961	\$ 2,931,849	\$ 2,904,212

The net book value of the tangible capital assets at year end also represents the amount of equity in tangible capital assets.

Equity in tangible capital assets equals the tangible capital assets balance.

SUMMER VILLAGE OF ROSS HAVEN
Notes to Consolidated Financial Statements
Year Ended December 31, 2019

7. DEFERRED REVENUE

Deferred revenue is comprised of:

	2019	2018
Basic Municipal Transportation Grant	\$ 25,674	\$ 25,674
Federal Gas Tax Fund	157,886	129,806
Municipal Sustainability Initiative - Capital	542,887	459,463
Prepaid property taxes	3,329	6,393
Other Grants	3,430	-
	\$ 733,206	\$ 621,336

Municipal Sustainability Initiative - Capital and Basic Municipal Transportation Grant

Funding from the Provincial Government was allocated to the Summer Village in the current year from the Municipal Sustainability Initiative - Capital and Basic Municipal Transportation Grant. The grant funding is restricted to eligible capital projects, as approved under the funding agreements, which are scheduled for completion in the next few years. Unexpended funds related to the advance less amounts receivable from the Provincial Government are supported by restricted cash held exclusively for these projects (refer to Note 2).

Federal Gas Tax Fund

Funding from the Provincial Government was allocated to the Summer Village in the current year from the Federal Gas Tax Fund and is restricted to eligible capital projects as approved under the funding agreement. Funds from this grant are being deferred for a future project. Unexpended funds related to the advance are supported by restricted cash held exclusively for this project (refer to Note 2).

8. DEBT LIMITS

Section 276(2) of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Summer Village of Ross Haven be disclosed as follows:

	2019	2018
Total debt limit	\$ 507,230	\$ 476,223
Amount of debt limit unused	507,230	476,223
Debt servicing limit	84,538	79,371
Amount of debt servicing limit unused	\$ 84,538	\$ 79,371

The debt limit is calculated at 1.5 times revenue of the municipality (as defined in Alberta Regulation 255/00) and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limitations requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities that could be at financial risk, if further debt is acquired. The calculation taken alone does not represent the financial stability of the municipality. Rather, the financial statements must be interpreted as a whole.

SUMMER VILLAGE OF ROSS HAVEN
Notes to Consolidated Financial Statements
Year Ended December 31, 2019

9. SEGMENTED DISCLOSURE

The Summer Village of Ross Haven provides a range of services to its ratepayers. For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 1.

Refer to the Schedule of Segmented Disclosure (Schedule 4).

10. SALARY AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for municipal officials, the Chief Administrative Officer and designated officers as required by Alberta Regulation 313/2000 is as follows:

			2019	2018
	Salary (1)	Benefits & allowances (2)	Total	Total
L. Belland	\$ 3,800	\$ 793	\$ 4,593	\$ 2,475
N. Tezlaff	1,300	-	1,300	1,050
J. Ruiter	1,100	-	1,100	2,775
B. Saunders	600	-	600	-
B. Stonehouse	1,600	-	1,600	-
Chief Administrative Officer	48,490	-	48,490	39,960
	\$ 56,890	\$ 793	\$ 57,683	\$ 46,260

1. Salary includes regular base pay, bonuses, overtime, lump sum payments, gross honoraria and any other direct cash remuneration.

2. Benefits and allowances figures also include the employer's share of the costs of additional taxable benefits including special leave with pay, financial and retirement planning services, concessionary loans, travel allowances, car allowances and club memberships.

11. FINANCIAL INSTRUMENTS

The Summer Village's financial instruments consist of cash and temporary investments, accounts receivable, investments, debt charges recoverable, bank indebtedness, accounts payable and accrued liabilities, deposit liabilities, requisition over-levy and long term debt.

It is management's opinion that the summer village is not exposed to significant interest or currency risks arising from these financial instruments.

Credit risk

Credit risk arises from the possibility that taxpayers and entities to which the municipality provides services may experience financial difficulty and be unable to fulfil their obligations. The municipality is subject to credit risk with respect to taxes and grants in place of taxes receivable and trade and other receivables. The large number and diversity of taxpayers and customers minimizes the credit risk.

(continues)

SUMMER VILLAGE OF ROSS HAVEN
Notes to Consolidated Financial Statements
Year Ended December 31, 2019

11. FINANCIAL INSTRUMENTS *(continued)*

Fair Value

The summer village's carrying value of cash and cash equivalents, accounts receivable and accounts payable approximates its fair value due to the immediate or short term maturity of these instruments.

The carrying value of the long term debt approximates the fair value as the interest rates are consistent with the current rates offered to the summer village for debt with similar terms.

12. LITIGATION

In the prior year two residents of the summer village filed a claim against the municipality for compensation in regards to damage to their land in the amount of \$200,000 each. The summer village had referred the matter to their solicitors which was handled entirely by the municipality's insurance company. During the year the claim was settled at the cost of the insurance deductible of \$2,500.

13. CONTINGENT LIABILITY

The municipality is a member of the Munix Reciprocal Insurance Exchange. Under the terms of the membership, the municipality could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

14. CONTAMINATED SITES LIABILITY

The municipality has adopted PS3260 Liability for Contaminated Sites. The municipality did not identify any financial liabilities in 2019 (2018 – Nil) as a result of this standard.

15. APPROVAL OF FINANCIAL STATEMENTS

Council and management have approved these financial statements.

16. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

17. BUDGET AMOUNTS

Budget amounts are included for information purposes only and are not audited.

Summer Village of Ross Haven

PROFIT AND LOSS

January - March, 2020

	TOTAL
INCOME	
4-9200 ASFF	-37,884.62
4-9300 Grants - FCSS	1,536.00
4-9400 Interest Income	668.06
4-9500 Development/Safety Codes	496.67
4-9600 Tax Certificates, Maps, Snowplowing & Other Income	515.00
Unapplied Cash Payment Income	1,573.11
Total Income	\$ -33,095.78
GROSS PROFIT	\$ -33,095.78
EXPENSES	
6-1151 Council Remuneration	2,600.00
6-1211 Council Mileage & Subsistence	557.64
6-2159 Administrator Fee	10,500.00
6-2224 Municipal Memberships	4,085.60
6-2230 Professional Fees	323.00
6-2274 Insurance	5,215.47
6-2511 Bank Charges	29.82
6-2512 Cellphone & Communications	392.64
6-3540 Utilities	5,622.69
6-4512 Public works - Supplies	1,747.48
6-4516 Parkways/Drainage	1,800.00
6-4521 Trees & Park Improvements	980.18
6-5510 Garbage Disposal	843.02
6-6200 Municipal Assessment Service	1,850.00
6-6201 Development/Safety Codes expense	1,565.00
6-7396 Yellowhead Regional Library	351.20
Expenses	6.60
wages	17,721.76
wCB Expense	678.74
Total Expenses	\$56,870.84
PROFIT	\$ -89,966.62

Summer Village of Ross Haven

BALANCE SHEET

As of March 31, 2020

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1-1210 Operating Bank Account	12,538.07
1-1215 Savings Bank Account	270,769.09
Undeposited Funds	698.91
Total Cash and Cash Equivalent	\$284,006.07
Accounts Receivable (A/R)	
1-2110 Accounts Receivable - Property taxes	-352.74
Total Accounts Receivable (A/R)	\$ -352.74
1-1226 GIC Investments	0.00
1238 GIC 12 Renewal Aug 2, 2019	0.00
1239 GIC 0034 renewal Dec 10, 2019	0.00
1240 GIC 0035 Renewal Dec 10, 2019	3.00
1241 GIC 0036 Renewal date - July 29, 2020	101,840.97
1242 GIC 0037, Renewal Date June 7, 2020	940,040.00
Total 1-1226 GIC Investments	1,041,883.97
1-2000 Accounts Receivable Set up by Accountant	0.00
1-2020 GIC Accrued Interest	1,165.85
1-2111 Arrears Property Taxes	0.00
1-2150 Grants Receivable	0.00
Total Current Assets	\$1,326,703.15
Non-current Assets	
Property, plant and equipment	
1-6010 Land	2,094,041.00
1-6020 Land Improvements - 15 years	76,302.00
1-6021 Accu. Dep. - Land Improvement 15 years	-42,343.60
1-6025 Land Improvements - 20 years	28,433.00
1-6026 Accu. Dep. - Land Improvement 20 years	-16,351.30
1-6030 Buildings	423,452.00
1-6031 Accu. Dep. - Buildings	-158,951.16
1-6040 Engineered Paved Roads	481,585.00
1-6041 Accu. Dep. - Engineered Paved Roads	-408,368.10
1-6050 Engineered Gravel Roads	810,750.00
1-6051 Accu. Dep. - Engineered Gravel Roads	-810,750.00
1-6060 Machinery & Equipment	134,538.11
1-6061 Accu. Dep. - Machinery & Equipment	-75,897.82
1-6070 Vehicles	47,062.00
1-6071 Accu. Dep. - Vehicles	-25,883.40
1-6080 Water Drainage System	377,256.90
1-6081 Accu. Dep. - Water Drainage System	-16,276.75
Total Property, plant and equipment	\$2,918,597.88
Total Non Current Assets	\$2,918,597.88
Total Assets	\$4,245,301.03

Summer Village of Ross Haven

BALANCE SHEET

As of March 31, 2020

	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Card	
2-2100 RBC Visa Previous CAO	0.00
2-2125 RBC VISA Tony	50.30
2-2150 RBC VISA Noel	-279.17
Total Credit Card	\$ -228.87
1-2050 GST/HST Receivable	-14,725.69
2-2750 Accrued payables	8,271.32
2-2850 Prepaid Property Taxes	0.00
2-2855 Prepaid Taxes In/Out	0.00
3-8545 Deferred BMTG Grants	25,674.00
3-8550 Deferred FGTF Grants	129,806.00
3-8570 Deferred MSI Capital Grants	459,463.00
3-8580 Deferred FCSS/Other Grants	0.00
GST/HST Suspense	0.00
Total Current Liabilities	\$608,259.76
Non-current Liabilities	
2-2800 Long Term Debt - Truck Loan	0.00
Total Non-current Liabilities	\$0.00
Total Liabilities	\$608,259.76
Equity	
3-8000 Accumulated Surplus	184,828.64
3-8001 Operating reserve fund change	-221,124.00
3-8100 Equity in TCA	2,904,212.02
3-8500 Restricted Reserve	105,000.00
3-8540 Reserve - Lagoon/Wastewater	317,127.00
3-8541 Reserve fund Lagoon/Wastewater	0.00
Retained Earnings	436,964.23
Profit for the year	-89,966.62
Total Equity	\$3,637,041.27
Total Liabilities and Equity	\$4,245,301.03

Summer Village of Ross Haven

PROFIT AND LOSS

March 2020

	TOTAL
INCOME	
4-9200 ASFF	-37,884.62
4-9400 Interest Income	205.61
4-9500 Development/Safety Codes	200.00
4-9600 Tax Certificates, Maps, Snowplowing & Other Income	220.00
Unapplied Cash Payment Income	524.37
Total Income	\$ -36,734.64
GROSS PROFIT	\$ -36,734.64
EXPENSES	
6-1151 Council Remuneration	2,100.00
6-1211 Council Mileage & Subsistence	436.44
6-2159 Administrator Fee	3,500.00
6-2224 Municipal Memberships	1,090.62
6-2230 Professional Fees	48.00
6-2511 Bank Charges	5.75
6-2512 Cellphone & Communications	130.88
6-3540 Utilities	1,725.84
6-4512 Public works - Supplies	633.17
6-4516 Parkways/Drainage	1,800.00
6-5510 Garbage Disposal	128.81
6-6201 Development/Safety Codes expense	355.00
Expenses	6.60
wages	6,224.14
Total Expenses	\$18,185.25
PROFIT	\$ -54,919.89

Councillor report for Bruce, March 2020

1 – Budget Meeting met at DM Bruce's residence to discuss 2020 budget, confirm revenue and expense projections. Discussions surrounding upcoming projects and costs associated with same. Forecasting impacts of provincial funding re grants.

2 -Fire Services Meeting held in Onoway. Mayor, DM, and CAO attended. Update on services, data from 2019 presented and projections for 2020 from Chief Ives NWFR. Discussions were had surrounding false alarms, and medical aid call outs.

3 - Teleconference North 43 Lagoon Commission. Discussion on force main project extension in to Rosshaven. RFP to go out asap, Money forwarded by AG to start engineering, RFP, and selection of companies. Small commission of 3 selected to oversee project, Louis, and County engineer and County project manager. Motion to proceed made and passed - unanimous. The Septic Receiving station will be installed at the RH lagoon. CLSA interested in our bylaw for trucking companies. Our MLA emailed the importance placed on this project and that it was a priority.