

5-Year Capital Plan Worksheet

Planned Capital Additions	2021 Opening Balance	2021	2022	2023	2024	2025	2026
Council							
Council Laptops, including setup		13,000					
Administration							
CAO Laptop, including setup		2,000					
Public Works							
Pickup Truck Replacement						50,000	
Skid-steer Replacement						35,000	
Mower Replacement						25,000	
Wastewater							
Force Main Engineering		51,363	3,448,637				
Drainage							
Drainage Project		256,031					
Streets / Walkways							
Second Street (Engineering)		10,000					
Second Street (Remediation)			150,000				
Sidewalk / Walkway		24,019					
Recreation							
Total Planned Capital Additions	-	356,413	3,598,637	-	-	110,000	-
Funding Sources							
Addition to Capital Reserves (TCA Depreciation)		55,000	55,000	55,000	55,000	55,000	55,000
Beginning Capital Reserve Balance	845,784	845,784	900,784	411,237	466,237	521,237	576,237
Grant Funding Carry Forward from Previous Year		452,946	317,462	327,862	493,937	665,687	843,112
MSI Capital Grant	236,823	113,025	100,000	100,000	100,000	100,000	100,000
BMTG Grant	25,674	-					
MSP Grant (Sidewalk / Walkway)	-	24,019					
MOST Grant	17,256	15,000					
GTF Grant	173,193	29,160	15,000	15,000	15,000	15,000	15,000
Water For Life Grant	-	-	2,415,000				
Total Grant Funding Available	452,946	634,150	2,847,462	442,862	608,937	780,687	958,112
Other Funding							
Taxes - Special Wastewater Tax	-	39,725	45,400	51,075	56,750	62,425	68,100
Capital Reserve Contribution from Budget	-	-	544,547	-	-	-	-
Borrowing	-	-	489,090	-	-	110,000	-
Less Total Planned Capital Additions	-	356,413	3,598,637	-	-	110,000	-
Ending Grant Funding Balance		317,462	327,862	493,937	665,687	843,112	1,026,212
Ending Capital Reserve Balance	845,784	900,784	411,237	466,237	521,237	576,237	631,237
Notes and Assumptions:							
MSI Capital - \$100,000/yr (\$113,025 in 2021)							
FGTF is \$15,000/yr (\$14,580 in 2021)							

Paid by MOST Grant

Paid by MOST Grant

Taxes

Taxes

Taxes

Paid by Reserves, Water for Life Grant, and Debenture

MSI Capital Grant

Paid by GTF Grant

Paid by GTF Grant

Paid by MSP Grant

MSP Grant approved for Sidewalk / Walkway

COVID-19 Response Grant

GTF Allocation will double in 2021 only

Tentative Prov 69% - RH 31% Funding for Force Main Project

Borrowing for Force Main Project (2022); Truck / Skid Steer / Mower (2025)