



The Summer Village of Ross Haven  
Box 70, Site 19, RR1  
Gunn, Alberta  
T0E 1A0

January 29, 2025

To: All Summer Village of Ross Haven Owners

**RE: Conditional Purchase of 500 Parkins Avenue**

The Summer Village of Ross Haven has conditionally agreed to purchase the lands known as 500 Parkins Avenue, within our Summer Village. One of the conditions is for Council to approve a motion to proceed with this sale at our March 13, 2025 Council Meeting. Your feedback will be considered towards our final decision.

**Council is looking to hear from our owners to assist with our final decision.**

If we proceed with the purchase, the Summer Village of Ross Haven would be in control of these lands. Our intent is to work with the Village and determine the best use of these lands for the Summer Village. In partnership with the Ross Haven Community League, we will attempt to access grant money that could be used towards that development.

The Summer Village of Ross Haven will pay for these lands by using financing and our cash reserves. Our cash reserves that we use for this purchase will be replenished by the repayments that we receive from each of you, via your annual tax bill. We are offering two options to pay for your proportionate share:

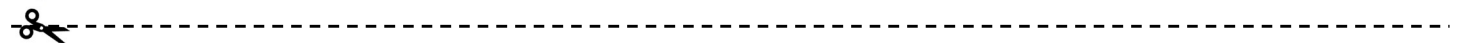
- 1) Pay a one-time amount of \$3,150.00 along with your 2025 taxes.
- 2) Pay this amount over 25 years, with interest, commencing in 2025. Based on current interest rates, the annual amount is \$218.56. This amount will be finalized if Council approves and after the interest rate is negotiated. You may pay this out without penalty as per the proposed payment schedule and payout on the other side of this page.

**If we proceed with the purchase, Council is looking to hear how you would like to pay for this purchase.**

Please complete the form below and email it to [cao@rosshaven.ca](mailto:cao@rosshaven.ca), drop off with Noel at the Town shop, or use the self addressed stamped envelope. **Please ensure the village receives your response by March 10, 2025.**

Sincerely,

Ray Hutscal, Mayor



Do you agree with the Summer Village of Ross Haven purchasing 500 Parkins Avenue?

Name: \_\_\_\_\_

Yes

No

Should the purchase of 500 Parkins Ave. materialize, what would your preferred method of payment be? Default would be the 25 annual payments unless specified.

Ross Haven Lot Number: \_\_\_\_\_

2025 One Time Cost of \$3,150.00

25 Annual Payments of \$218.56

**Ammortization and Buyout Schedule**

<b>Payment</b>	<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Buyout Year</b>	<b>Buyout Amount</b>
1	2025	65.99	152.57	218.56	2025	Not Available
2	2026	69.29	149.27	218.56	2026	3,084.01
3	2027	72.76	145.80	218.56	2027	3,014.72
4	2028	76.39	142.16	218.55	2028	2,941.96
5	2029	80.21	138.34	218.55	2029	2,865.57
6	2030	84.23	134.33	218.56	2030	2,785.36
7	2031	88.44	130.12	218.56	2031	2,701.13
8	2032	92.86	125.70	218.56	2032	2,612.69
9	2033	97.51	121.05	218.56	2033	2,519.83
10	2034	102.38	116.18	218.56	2034	2,422.32
11	2035	107.50	111.06	218.56	2035	2,319.94
12	2036	112.88	105.68	218.56	2036	2,212.44
13	2037	118.52	100.04	218.56	2037	2,099.56
14	2038	124.45	94.11	218.56	2038	1,981.04
15	2039	130.68	87.88	218.56	2039	1,856.59
16	2040	137.21	81.35	218.56	2040	1,725.91
17	2041	144.07	74.49	218.56	2041	1,588.70
18	2042	151.28	67.28	218.56	2042	1,444.63
19	2043	158.84	59.72	218.56	2043	1,293.35
20	2044	166.79	51.77	218.56	2044	1,134.51
21	2045	175.13	43.43	218.56	2045	967.72
22	2046	183.89	34.67	218.56	2046	792.59
23	2047	193.08	25.48	218.56	2047	608.70
24	2048	202.74	15.82	218.56	2048	415.62
25	2049	212.88	5.68	218.56	2049	Not Available
<b>TOTAL</b>		<b>3,150.00</b>	<b>2,313.98</b>	<b>5,463.98</b>		

NOTE: Buyout can be arranged by giving notice to [cao@rosshaven.ca](mailto:cao@rosshaven.ca) no later than **November 30** preceding the Buyout Year.